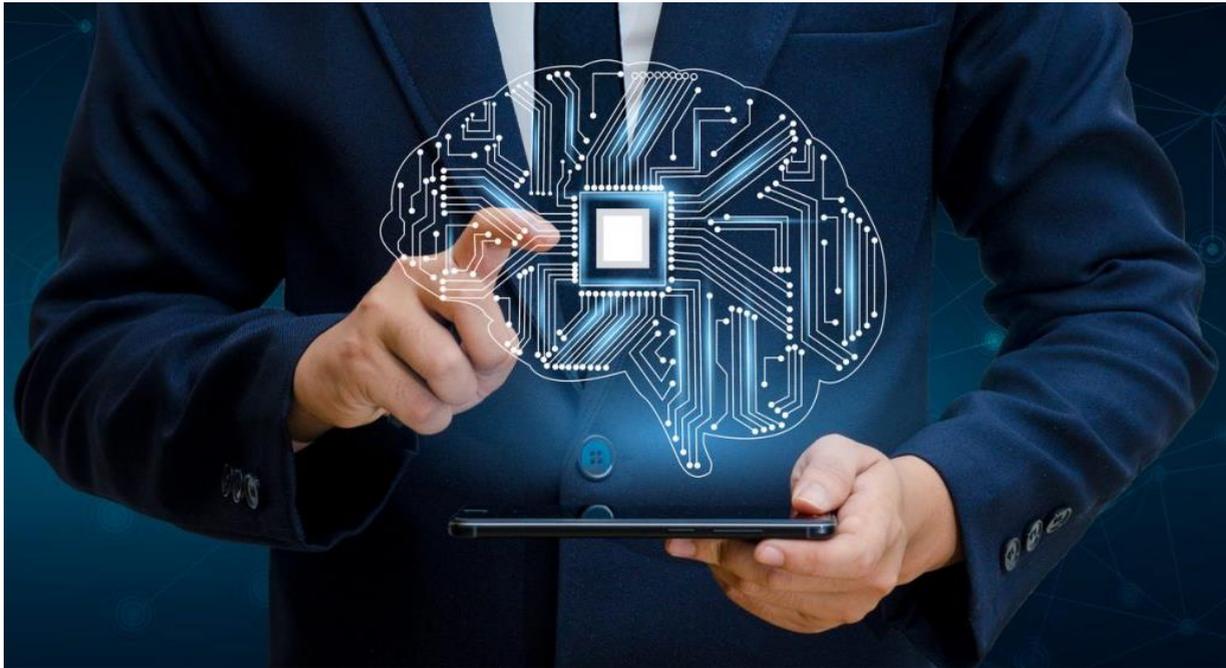


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*Empowering value of Reskilling, 'The essence of life is change'*

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According to a recent report, automation threatens seven out of 10 jobs in India. "The industry focus had on hiring will shift into re-skilling. Jobs at the bottom of the pyramid are getting automated, "Automation will not eliminate jobs, it will bring people to focus their attention on different kinds of jobs and skills, those that are high on thinking, creativity and require human interaction. So while some jobs get eliminated, many more will be created.

Need to bring academia and companies together to work in a more harmonious approach to close those gaps and enhance education to include more of the skills we need, one in four jobs go unfilled because there simply aren't enough people to fill them due to their lack of skills in that area.

India continues to maintain its leadership in the global technology arena, with over 2 lakh net additions and 3.5 lakh digitally skilled employees as per recent statistical survey. To continue this momentum of growth the report suggest that the industry will require 1.2 - 2 million employees to meet the revenue of US\$ 100 billion by 2025.

The report also highlights the growth of digital technology over traditional technology from 5 per cent to 38 percent over the next decade. Due to changing technology and skill sets in demand, there will be a gradual shift of the industry towards automation and around 5-10 per cent of existing jobs may be automated in the next 10 years, significantly emerging Technology will displace some jobs, it will also lead to creation of additional new jobs - biotech, nanotech, Smart technologies, Internet of Things, Cloud. Anticipates that 60 - 70 per cent of the existing workforce need to be re-skilled in technology, domain, social and thinking.

It clearly indicates that India can no longer be seen as a cost arbitrage economy but one that creates new offerings, both for domestic and global markets. Reskill method is the fastest way to get there, both from the corporate and individual career acceleration perspective.

"We need to change, if not, we may disappear".....

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